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UBCHEA ARCHIVES
COLLEGE FILES
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Yenching
Corres
Warner, Franklin H
1930 - 1931 Feb

0807

Yenching University

January 30, 1930

Mr. Franklin H. Warner,
P.O. Box 33,
Claremont, Cal.

TRANSFER

My dear Mr. Warner:

I enclose herewith an excerpt from Dr. Galt's letter of December 24.

I will await your reply before taking up with the Finance Committee Dr. Galt's request that the field be allowed to begin in the near future work on the second section of the Warner Gymnasium. You will remember that the Finance Committee on December 13 by action F-2717 voted to approve the expenditure of up to G\$35,000 for the middle unit of the Warner Gymnasium, and instructed that we cable this information to the field at once. This general action did not, however, authorize the field to begin the actual work of construction until more definite arrangements had been made as to financing the building operations.

We very much enjoyed the brief glimpse we had of you while you were in New York City, and sincerely regret that we will probably not be seeing you again for several months.

Very cordially yours,

BAG-H

Enc.

Yenching University

February 11, 1950

Mr. Franklin H. Warner,
P.O. Box 33,
Claremont, Cal.

TRANSFER

AIR MAIL

My dear Mr. Warner:

A few days ago we sent you a copy of the minutes of the Finance Committee meeting held on February 3. No doubt you have noted action F-2764 which was taken in response to a request of the Grounds and Buildings Committee that the Trustees make available in the near future local currency \$500 for initial excavation work on the second unit of the Warner Gymnasium. The Finance Committee approved advancing this amount of money if such an action is in accordance with your wishes. In taking this action the Finance Committee had in mind, I believe, our sending an immediate authorization to the field to draw on us for local currency \$500 even though it may be some weeks, or even some months, before you make any further payments toward the fund for the construction of the Warner Gymnasium. The only point on which the Finance Committee wishes to be clear is that of whether you favor the field making an early beginning of the work on the second unit of the Gymnasium.

On January 30 I wrote sending an excerpt from Dr. Galt's letter of December 24 in which Dr. Galt made a request for this local currency \$500. As yet I have not received your reply but probably your letter is now on its way to New York. If you have already written before this present letter reaches you no further communication is necessary.

With best wishes, I am

Very cordially yours,

BAG-H

0809

YETTER 1230

FRANKLIN WARNER
Claremont, California

Feb 14, '30.

Dear Mr. Garside;-

INDEXED

TRANSFER

Your letters regarding the Gym were received. I waited to talk with Dr. Stuart before answering. While I was East I asked my sister to arrange to send to you the \$15,000. ✓ from my Mother as she was not well enough to attend to it and I thought that you would have received it by now as my Mother had the extra cash. I also told my sister that as the rate of exchange is so favorable now that it would be a good thing to take advantage of it and that she could send in her amount as soon as convenient. I want to wait a little before sending in my money, and will do so as you need it.

But in the mean time I authorize you to send to the field what they need to get the grading done and things started, for it was my understanding with them on the field that the work should get under way this Spring.

I have seen a lot of Dr. Stuart and he will be back with me again to-day. Things are starting here but they will be slow. I feel that we will make a good start so building up friends where we can get some money now and more as we need it a latter times.

Cordially

Franklin Warner

0810

RECEIVED
UNIVERSITIES
FEB 17 1930
JOINT OFFICE

0811

INDEXING

FRANKLIN WARNER
Claremont, California

INDEXED

Feb 16, '30.

Dear Mr. Garside;-

TRANSFER

I have read over the minutes that have recently arrived and wish to make the following comment regarding a swimming pool for the mens Gynasium. In looking over the property last Fall I find that the main pipe lines run diagonally under the sight for the main part of the building. This should be so covered by a concrete passage way so that there may be access to it through a tunnel. I can not see that there is need of any basement under this section of the building and that there is no space for a swimming pool. There is a primitive swimming now to the North of the present wing that could be developed later on if found best, and be connected with the gynasium by a covered passage way. My general desire is that the center portion be carried out according to the original plans and that the galery be placed in the present wing when they build the main part so that the original plans are carried out.

We have to stop for two weeks in Nebraska on the way home so we will not arrive East until early in May. There is a slight chance of our going to Africa this Spring but that will make no difference as far as the Annual meeting is concerned. Ahead of time I wish that you would forward to me the names of the Trustees, the committees as they are now and your suggested changes.

I was with Dr. Stuart last Friday but he is working North now. Good cultivation is going on but we can not expect large results for a time.

Cordially

Franklin Warner

0812

RECEIVED
UNIVERSITIES
FEB 21 1939
JOINT OFFICE

0813

TRANSFER

Yenching University

February 28, 1930

Mr. Franklin H. Warner,
P.O.Box 33,
Claremont, Cal.

My dear Mr. Warner:

Let me acknowledge receipt of your letter of February 16 and also your night letter of February 22. We have already mailed you a copy of the minutes of the meeting of the Finance Committee held on February 24. You will have noted the actions taken in regard to the Warner Gymnasium. We are writing Dr. Galt commenting on these Finance Committee minutes and will quote to him the statements made in your February 16 letter as to your wishes concerning the swimming pool and the construction of the Gymnasium basement.

I am extremely sorry that you will not arrive in the East until May for we were hoping that it might be possible for you to preside at the annual meeting. Several weeks in advance of this meeting I will send you a list of the members of the Board of Trustees and all members of the standing committees.

We have many occasions to regret the absence of yourself, Mr. McBrier and Mr. Ernest Evans. The three of you have for so many years been the strongest pillars of our Yenching Board. For the three of you to be absent all at one time leaves us very short handed.

With best wishes, I am

Very cordially yours,

BAG-H

0814

MRS. SEABURY C. MASTICK
PLEASANTVILLE
NEW YORK

March 15, 1930

INDEXED

My dear Mr. Garside,-

✓ Enclosed find check
for \$10,000⁰⁰/₁₀₀ in payment
of the subscription of Mrs.
Lucine C. Warner for the
Warner gymnasium. Mrs.
Warner may be addressed in
my care - My brother, Frank C.
Warner, has written me that ex-

0815

change is favorable & that
you will be glad to have
the money at this time -

With best wishes,

Yours truly

Agnes W. Mastick

(Mrs. S. C.)



Warner, Mrs. Lucien

Gym

C/o Mrs. S. C. Mastick

Pleasantville, N. Y.

March 17, 1930

\$15,000.00 for the Warner Gymnasium in payment of her pledge made through Mr. Franklin H. Warner, her son.

Gift received	3-17-30
Receipt slip #	2718
Entered on control record	✓
" " class card	✓
" " serial list	✓
Serial Number and card	844 ✓
Pledge card attached	✓
X file card	
Letter ask. cont	3-17-30
Checked for O. L.	✓
" " class card	ML ✓
" " serial	Renewal ✓

0817

March 17, 1930

My dear Mrs. Mastick:

We have received through Mr. Garside the check for \$15,000.00 which you so kindly forwarded in payment of the pledge of Mrs. Lucien C. Warner toward the fund for the gymnasium being built at Yenching University.

Please extend to Mrs. Warner our warmest thanks for this generous gift. We are enclosing herewith our official numbered receipt in the above amount.

Very sincerely yours,

Corresponding Secretary

Mrs. Seabury C. Mastick
Pleasantville, New York

LM

0818

Yenching University

TRANSFER

March 25, 1930

Mr. Franklin H. Warner,
P.O. Box 33,
Claremont, Cal.

My dear Mr. Warner:

I am enclosing herewith a list of our Yenching standing committees at the present time. You will remember I promised to send you such a list in time for you to prepare nominations for the new committees to be acted upon by the Trustees at their annual meeting on April 23.

As you know, our Yenching work has been rather seriously handicapped during the past year due to the absence of so many members of our standing committees. I hope, however, that with the return of Mr. McBrier and Mrs. Boyd this situation will be somewhat relieved. The important thing for efficient committee operation is to have as many members as possible living in or near New York City and able to attend a large percentage of committee meetings. However, for various obvious reasons it is often desirable to have members of the Board who live at some distance from New York City represented on the committees.

For your convenience let me summarize the present provision of the Yenching By-laws as to the personnel of the committees.

The Executive Committee, the Finance Committee, the Instruction Committee, and the Audit Committee shall each consist of five members of the Board of Trustees appointed by the President of the Board, and two members of the Committee of Yenching College for Women appointed by the Chairman of that Committee, together with the President of the Board, the President of the University, and the Dean of the Yenching Women's College as ex officio members. The Committee on Budget shall consist of the Chairmen of the five other standing committees, together with the same ex officio members.

During the past year our Finance Committee work has been carried on for the most part by alternates. The same is true to a less extent of the Executive Committee. I hope that this situation can be somewhat improved next year although it will certainly be desirable to continue our custom of having several alternates on the Finance Committee and a somewhat smaller number of alternates on the Executive Committee.

0819

Mr. Warner-2

3-25-30

Last year the appointment of the women members of the committees was delayed for a time. We should guard against such an occurrence this year by reminding the ladies of the fact that their appointment of two members on each committee should be reported at the annual meeting on April 22. Will you be writing to Mrs. Avann in connection with your appointment of these committees, or will you prefer that I remind her of the matter?

We will certainly miss you at the annual meeting. From present indications we will have a docket filled with questions of major importance.

Very cordially yours,

BAG-H

Enc.

0820

YENCHING

FRANKLIN WARNER
Claremont, California

TRANSFER

April 1, 1930.

INDEXED

Dear Mr. Garside;-

I am enclosing a list of the committees that I have made up carefully. You will note the shift that I have made in the chairman of the finance committee. Dr. Stuart can explain this if you do not know it all ready. I was driven to Marl-Smith on the Finance Comm. and I hope that he will accept. If there are changes that you and Dr. Stuart think wise place do so as my report. I will send two copies of this to you so you can send one to Mrs. Avan if you wish to, and if you make changes then send her a corrected copy. On account of possible changes I think it best to pass the list through you.

I have not heard how things are progressing financially and will be glad of news particularly good news. We start East in about one week and can be reached during the rest of the month through W.A. Tyler

410 Berkley Bldg
Lincoln, Nebraska.

I expect to arrive home on May 2.

Best wishes for a successful meeting.

Cordially

Franklin Warner

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RECEIVED
UNIVERSITIES
APR 4 - 1950
JOINT OFFICE

0822

FRANKLIN WARNER
Claremont, California

Executive Committee

J. I. Barten
E. M. McBrier (W. J. Thompson Alternate)
G. G. Barber (Mrs. L. O. Lee alternate)
G. T. Scott (C. T. Ludington Alternate)
A. L. Warnshuis
F. H. Warner ex officio (L. R. Rounds Alternate)

Finance Committee

L. R. Rounds Chairman
E. M. McBrier (A. L. Warnshuis Alternate)
S. D. Gamble
V. S. Merl-Smith
Mrs. William Boyd (Miss M. E. Burton Alternate)
F. H. Warner ex officio (G. T. Scott Alternate)

Committee on Audit

Mrs. William Boyd Chairman
Mrs. O. R. Williamsen
W. J. Thompson
J. I. Barten
G. G. Barber
F. H. Warner ex officio

Committee on Instruction

G. T. Scott Chairman
A. L. Warnshuis
W. J. Thompson
Mrs. L. O. Lee
Mrs. O. R. Williamsen
F. H. Warner ex officio

100

100

100

3
6
2
5
5
4

0824

FRANKLIN WARNER
Claremont, California

Executive Committee

J.L. Barton
E.M. McBrier (W.J. Thomson Alternate)
G.G. Barber (Mrs. L.O. Lee alternate)
G.T. Scott (C.T. Ludington Alternate)
A.L. Warnshuis
F.H. Warner ex officio (L.P. Bounds Alternate)

Finance Committee

G. G. Barber. Chairman
L.P. Bounds
E.M. McBrier (A.L. Warnshuis Alternate)
S.D. Gamble
~~W.J. Thompson~~
Mrs. William Boyd (Miss M.E. Rurten Alternate)
F.H. Warner ex officio (G.T. Scott Alternate)

Committee on Audit

Mrs. William Boyd Chairman
Mrs. O.P. Williamsen
W.J. Thompson
J.L. Barton
G.G. Barber
F.H. Warner ex officio

Committee on Instruction

G.T. Scott Chairman
A.L. Warnshuis
W.J. Thompson
Mrs. L.O. Lee
Mrs. O.P. Williamsen
F.H. Warner ex officio

0826

TRANSFER

Yenching University

April 4, 1930

Mr. Harold B. Belcher, Asst. Treas.
American Board of Commissioners for
Foreign Missions
14 Beacon Street
Boston, Mass.

Dear Sir:

In connection with an audit of our accounts by Messrs. Lybrand, Ross Bros. & Montgomery, 110 William Street, New York City, will you please confirm directly to them that at June 30, 1929 you held in trust for our account the principal amount of \$100,000 representing the contribution of Mr. Arthur Curtis James toward the D. Willis James Foundation for Yenching University, and which principal sum of \$100,000 is actually owned by us but is held in trust by you.

Please also acknowledge to our auditors that you paid to us interest on this sum during the year ended June 30, 1929.

We enclose an envelope for your reply.

Cordially yours,

Assistant Treasurer
Yenching University

JC

0827

FRANKLIN WARNER
Claremont, California

Apr 16, 1930

TRANSFER

Dea Mr. Garside

Your letter of Apr 9 reached me here. Your defence of Mr. Barber is very convincing, and if it passes Dr. Stuart then we should accept Mr. Barber according to his great value to us. I do not have a copy of the committees with me, but I think that there should be very little change from last year. There may be ~~xx~~ suggestions of changes but not many. I feel sure that you and Dr. Stuart should work them out.

I have not written any thing about my continuing as the Pres. of the Board. I will be in California every Winter and there fore can not carry my part of the work. There may be some value of my being out here on the coast. I leave myself to the discession of Dr. Stuart and the Board, and will gladly accept their decision.

We are leaving for our two and half week stay in Nebraska to-morrow and then I will come on East.

Cordially

Frank H. Warner

0828

RECEIVED
UNIVERSITIES
APR 18 1930
JOINT OFFICE

0829

TRANSFER

Yenching University

May 23, 1930

Mr. Franklin H. Warner
Homewood Farm
Pleasantville, N. Y.

My dear Mr. Warner:

At the meeting of the Finance Committee on Wednesday approval was given to the request that the Yenching Trustees execute in favor of Mr. Philip Ho the \$500.00 bond required by Harvard University of its students. This request from Mr. Ho came to the Committee with the cordial endorsement of President Stuart. You will remember that the Finance Committee has in the past adopted the general policy of approving such bonds as these when so recommended by Dr. Stuart.

I give these explanations because I believe you had to leave the meeting before this item came up for consideration.

I am enclosing this bond herewith. It should be signed by the President of the Board of Trustees and attested by the Secretary. I have already affixed my signature and the seal of the University, so if you find the document in order I would appreciate it if you would sign it and forward it to Mr. Sung (who is caring for the matter for Mr. Ho) in the enclosed envelope.

Very cordially yours,

Encs.
BAG:C

0830

MRS. FRANKLIN WARNER
30 RIDGEVIEW AVENUE
WHITE PLAINS, NEW YORK

July 28, '30.

YENCHING

Dear Mr. Evans;-

TRANSFER

✓ Thanks for you letter. I am enclosing
the check for \$5,000. for the Warner Gynasium.

Mr. Garside steamer was late and he arrived
in time for a beautiful banquet that the Trustees
gave at the Victoria Hotel the evening of the
meeting. I enjoyed the meeting but all the time I
was rejoicing in the simplicity of Yenching
compared with the meeting that I sat through.

We had a fine time on the entire trip,
and now we are settled here for another two months
and enjoying the quiet life.

My address while East is Box 127
Pleasantville.

Cordially

Franklin Warner

0831

RECEIVED
UNIVERSITY OF
JUL 30 1930
JOINT OFFICE

2880

Yenching University

July 30, 1930

Mr. Franklin Warner,
Box 127,
Pleasantville, N.Y.

My dear Mr. Warner:

I greatly appreciate your very prompt response to our recent letter. We are crediting the check for \$5,000 to the Warner Gymnasium account and the Promotional Office is sending you a receipt to show this amount has been credited on your pledge.

We are very glad indeed that you are back in our vicinity for a period at least. Things are piling up and it is apparent that committee meetings will begin early in the fall.

With many thanks, I remain

Very cordially yours,

CAE-H

CC: Promotional office

0833

Warner, Mr. Franklin H.

30 Ridgeway ave.
White Plains, N.Y.

July 31, 1930

\$5000 - Gymnasium - toward pledge #844

Gift received	7-31-30
Receipt slip #	2825
Entered on control record	✓
" " acct. card	✓
" " contr. list	✓
Serial No. on L. and card	844
Pledge label attached	✓
X file card	
Letter ack. sent	7-30-30 by C.A.E.
Checked for O. L.	✓
" " class card	ML ✓
" " Stencil	Renewal

0834

YENCHING

TRANSFER

August 27, 1930

Mr. Franklin Warner,
P.O.Box 127
Pleasantville, N.Y.

My dear Mr. Warner:

In a note I have just received from Dr. Stuart appears the following suggestion:-

"Could not the Trustees appoint Mr. Warner or Mr. Evans to represent Yenching at the inauguration of the new president of the University of California in response to the enclosed invitation?"

The invitation enclosed with Dr. Stuart's letter gives the date of the Inauguration as October 22.

If you plan to be in California at the time of this inauguration I know the Yenching Trustees would be anxious to have you represent the University. If you are planning to remain here in the East until after this date we should ask Mr. Ernest Evans to act as the University's representative.

I believe that the necessary action could be secured by circulation vote of the members of the Executive Committee.

Very cordially yours,

BAG-H

0835

FRANKLIN-WARNER
HOMWOOD FARM
PLEASANTVILLE, N. Y.

YENCHING

Aug 28, 1930.

Dear Mr. Garside;-

TRANSFER

Replying to your letter of the 27 th I am sorry that I will not get out to California until Nov. 1 st. I should have liked to have been at the Inauguration ceremonies. I will be fine to turn the honors over to Mr. Evans.

✓ I will enclose a check of \$5,000. for the Sept 1 st payment for the Gymnasium. This is from my sister Mrs. Seabury C. Mastick of Pleasantville and the acknowledgement of it should go to her.

I will leave for the West about ~~Oct 6th~~ and stop at Madison, Wisc. for the annual meeting of the American Board.

Cordially

Franklin Warner

*OK 5000
enc.*

0836

RECEIVED
UNIVERSITIES
SEP 2 - 1930
JOINT OFFICE

LEB 0837

YENCHING
TRANSFER

Yenching

September 2, 1930

Mr. Franklin H. Warner,

Let me thank you for your letter of August 28th, with its enclosed check for \$5,000.00 toward the Warner Gymnasium. We are entering this as having been received from your sister, Mrs. Mastick, and the Promotional Office is sending her an acknowledgment and receipt.

Since you do not expect to be in California in time for the inauguration of the new President of the University of California, I will today circularize the Executive Committee with the suggestion that Mr. Ernest Evans be asked to represent the University at this ceremony.

We note the information you give as to your movements during the next two months. We hope that you will be able to attend the meeting of the Finance Committee which should be held this month, and possibly other meetings which may be arranged before your departure for the west.

Very cordially yours,

BAQ/G

CC: Promotional Office

0838

TRANSFER

Yenching University

September 18, 1930

Mr. Franklin H. Warner,
Box 127,
Pleasantville, N.Y.

My dear Mr. Warner:

I am enclosing herewith a copy of a digest we have prepared relative to the first \$250,000 conditional gift of the Rockefeller Foundation.

I hope this material will supply all the information you need regarding this gift. Please let me know if there are any other facts you would like us to send you.

Very cordially yours,

BAG-H

Enc.

0839

YENCHING

UNIVERSITY

Yenching University

September 24, 1930

Mr. Franklin H. Warner,
Box 127,
Pleasantville, N.Y.

My dear Mr. Warner:

I enclose herewith a confirmation copy of a day letter we sent you in Boston yesterday.

Thus far we have not received any reply to our wire, so I am afraid that it missed you. I understand, however, that you will be home tomorrow.

I sent the day letter after I had received a letter from Dr. W.S. Carter stating that about the only date before the latter part of next week when the representatives of the Rockefeller Foundation could meet with the special committee appointed by Yenching University would be the afternoon of Wednesday, October 1. Dr. Max Mason is away this week and Dr. Carter will be away on Monday and Tuesday of next week.

After receiving Dr. Carter's letter I telephoned to him and explained that you were planning to go to Philadelphia on October 1 for a meeting to be held there in the afternoon, and from there would continue your journey westward to California. I suggested that there might be a bare chance that we could have you present for a meeting on the morning of October 1 if no earlier date could be found. I promised to inform him at once as to the hour at which we wished to have the meeting.

It is extremely important that we have Dr. Max Mason, Dr. Carter, and yourself all present at this meeting. How can we manage it? I

I would appreciate it if you would telephone to me as soon as you receive this letter, so that we may arrive at some decision which I can communicate to Dr. Carter.

Very cordially yours,

BAG-H

Enc.

0840

Charge to the account of China Union Universities

YENCHING Form 1228A

CLASS OF SERVICE DESIRED	
DOMESTIC	CABLE
TELEGRAM	FULL RATE
DAY LETTER	DEFERRED
NIGHT MESSAGE	CABLE LETTER
NIGHT LETTER	WEEK END LETTER

Patrons should check class of service desired; otherwise message will be transmitted as a full-rate communication.

WESTERN UNION

NO.	CASH OR CHG.
CHECK	
TIME FILED	

NEWCOMB CARLTON, PRESIDENT

J. C. WILLEVER, FIRST VICE-PRESIDENT

Send the following message, subject to the terms on back hereof, which are hereby agreed to

DAY LETTER

Franklin H. Warner
Parker House
Boston, Mass.

TRANSFER

September 23, 1930

REPRESE TATIVES ROCKEFELLER FOUNDATION SUGG ST MORNING OR AFTERNOON
WEDNESDAY OCTOBER FIRST FOR CONFERENCE REGARDING NATRAL SCIENCE ENDOWMENT
STOP SOME REPRESENTATIVES AWAY UNTIL THAT DAY STOP THIS DATE SUITS BARBER
WANNAMAKER BUT UNDERSTAND YOU LEAVE FOR PHILADELPHIA THAT DAY PLEASE
WIPE COLLECT WHAT DO YOU ADVISE

GARSDIE

0841

TRANSFER

October 22, 1930

Mr. Franklin H. Warner
P. O. Box 33
Claremont, California

My dear Mr. Warner:

We have been very happy to learn from your letter of October 16 that you have arrived safely in Claremont and that you had a very pleasant journey.

I have handed Mr. Wannamaker the letter you enclosed from Miss Mason. I know he will be glad to follow up at once this proposal for securing additional Scholarship funds.

I know you will be greatly pleased at the information contained in the enclosed copy of a letter we have this morning received from the Rockefeller Foundation. You will notice that the Foundation did not cancel their original appropriation to Yenching as Dr. Mason intimated would probably be done, but voted to continue it for a period of two years on the condition that it must be matched by the end of that time; and that it further made an appropriation of \$12,500 per year for the next two years without any condition. This will provide the University with an added income of \$12,500 per year, and will also give us two years in which to save the principal amount of \$250,000. The Foundation's second conditional appropriation \$250,00 still stands, with five years in which to match the gift, and income on this second grant will be paid over a period of five years at the rate of \$12,500 per year.

I find that the status of the Warner Gymnasium account is as follows:

Receipts to date	\$41,000.00
Disbursements to date	<u>41,813.62</u>
Deficit at present	813.62

You will remember \$500. on this deficit has been carried over from the cost of the first section erected. The other \$113.62 represents two payments made here in New York for light fixtures and radiators ordered by the field.

0842

Mr. F.H. Warner -2

October 22, 1930

There is now outstanding one other authorization for \$5,000. Dr. Galt's draft for this amount may reach us at any time. We would be glad therefore to have on hand an additional \$5,000 at a fairly early date to meet such a draft when it arrives.

The last \$5,000 to complete the \$35,000 estimated as necessary for the Central section would be retained for the time being to provide equipment and furniture. You will remember that in his letter to you on August 18, 1930 Dr. Stuart recommends that \$5,000 should be reserved for this purpose.

Immediately after the meeting of the Finance Committee on September 17, we informed the field of your generous proposal that the last unit of the Gymnasium be constructed during the coming year with the understanding that you would seek to provide the balance required, estimated at approximately L.C. \$31,300, sometime in the early part of 1931. As yet we have not had time to receive any statement from the field as to the dates and amounts of their requirements for the last wing. We should be hearing from them within a few weeks and will keep you informed of their plans and requirements.

I believe that we do not have any formal record in our promotional office of your plans for meeting the construction costs of the last unit of the Gymnasium. It would help us to keep our records in order if you would at your convenience send us a statement giving the essential facts.

Those of us who are chilly these days from the premature winter here in New York, envy you who enjoy the privilege of Claremont warmth and sunshine.

With best wishes I am,

Very cordially yours,

BAG-

0843

YENCHING

FRANKLIN WARNER
Claremont, California

Nov 27, 1930.

Dear Mr. Garside;-

INDEXED

TRANSFER

From a financial statement, I gather that the field has drawn \$5,000. on account of the Gymnasium. I am enclosing my check to cover. I thought that you would have written me when the field had drawn that amount.

As I remember it the next amount that they will need is money for equipment. Do you know about when they will call upon that. Also do you know about how far along the building is-that is the central part. I do not think that they will start the last wing until next Spring.

We are enjoying this beautiful country, and are glad of a fine rain that we had last night. We had a good rain about a week ago, and the ground was still wet from that.

I am enjoying the mail that you are sending. Sorry that I am not placed where I can be of more good to you.

Cordially

Franklin Warner

\$5,000.- check encl.

Copy given Promotional Office

0844

RECEIVED
UNIVERSITIES
DEC 2 - 1930
JOINT OFFICE

0845

Yenching University

December 2, 1930

Mr. Franklin Warner,
P.O.Box 33,
Claremont, Cal.

My dear Mr. Warner:

Let me acknowledge receipt of your letter of November 27 with which you enclose your check for \$5,000 on account of the Warner Memorial Gymnasium. I am handing your letter and check to the Promotional Office which will send you a formal receipt.

The draft to which I referred in my letter of October 22 reached us on October 27. I should have sent you at that time a note to that effect.

You are correct in your understanding that the last \$5,000 to complete the \$35,000 estimated as necessary for the central section is to be used for equipment and furniture. The letter Dr. Stuart wrote you on August 18 gives almost as much information as is available here in our office. I have supposed that you could supply us with further facts as to the plans for the equipment. Dr. Stuart has also made one or two references in recent correspondence as to the equipment needs of the Gymnasium, but there has been nothing very specific or complete. It seems to me, therefore, that our best course of procedure is to write to Peiping and ask for a clear-cut statement as to the equipment needs of the Gymnasium, the dates when purchases should be made, and the extent to which this equipment can be secured in China, as well as here in the West.

I believe that the central wing of the Gymnasium is now well on the way to completion but here too I am afraid we do not have any very accurate or up-to-date information. In writing to the field I will try to secure more definite information in regard to the state of construction of the central wing and the progress of the plans for the last wing.

Those of us who are now struggling with such wintry annoyances as tending furnace, paying coal bills, and thawing out our milk bottles every morning envy those of you who are privileged to enjoy the beauties of the California climate.

With all good wishes, I am

Very cordially yours,

BAG-H

CC: Promotional Office

0846

Warner, Mr. Franklin H.
Claremont, Calif.

Dec. 2, 1930

\$5000 - Gymnasium - main unit (toward pledge #844)

Gift received	12-2-30
Receipt slip #	2891
Entered on control record	✓
" " acct. card	✓
" " contr. list	✓
Serial No. on L. and card	844
Pledge signal attached	✓
X-file cards	
Letter ack. sent	12-2-30 by R. E.
Checked for O. L.	✓
" " class card	ML ✓
" " stand	Renewal ✓

0847

YENCHING

INDEXED

Yenching University

December 10, 1930

Mr. Franklin Warner,
P.O. Box 33,
Claremont, Cal.

TRANSFER

My dear Mr. Warner:

We have recently received from Dr. Galt a letter in which he reports on the recent purchases made by the University properties lying within the University campus for which several of you who were at the formal opening last year made special pledges. Dr. Galt writes as follows:-

"I am glad to be able to report now the full consummation of that project. During the early part of the summer we completed the deal of the most expensive of the three plots concerned, which cost us U.S. \$11,800, and subsequently purchased the third and last piece. We are greatly relieved and rejoiced at this outcome, for we now have no more "island properties", or, to use another phrase, 'extra-territorial' plots within the campus.

"The second purchase of property, costing \$11,800 as reported above, brings with it a group of buildings in fairly good condition, which we are now remodeling in such a way as to give us another faculty residence of ample proportions. We are placing in this residence Mr. Han Song, of the Department of Journalism, who, having a large family, requires ample room.

"According to the understanding with the donors, the cost of remodeling this residence, and of tearing down and clearing up other tumble-down buildings on the place, is being charged to the sum contributed. The favorable exchange has resulted in sufficient funds for this purpose, and there should be a balance left over. We shall supply the donors a detailed statement of receipts and expenditures when the matter is completed."

According to our records your pledge of \$25,500 toward the purchase of these parcels of land, is still outstanding. Possibly you may have sent it to the field direct, or else we may have credited it on our books to the general Land Fund rather than to this designated objective for which it should be used. Or possibly the fact that you have been making such numerous and generous payments during the year on the Warner Gymnasium has postponed any action on this particular pledge. Since the field has now completed these purchases, I suppose they would welcome the payment of pledges now outstanding. However, the matter is not particularly urgent,

0848

Mr. F. Warner-2

12-10-30

for obviously they have been able to take care of any deficit, for the time being at least, from some other source.

I trust you are beginning to catch the spirit of Christmas. I confess that as yet I have not had time to imbibe much of the Christmas atmosphere.

Very cordially yours,

BAG-H

CC: Promotional Office ✓

0849

Yenching University

December 15, 1950

Dr. A. S. Galt,
Yenching University,
Peiping, China.

G30-12-15-1

My dear Dr. Galt:

We have today received a cablegram, presumably from your office which we have decoded as follows:-

"REFERRING TO OUR LETTER OF JULY 1 THIS YEAR WE MUST HAVE DRAWN ON YOU AT THREE DAYS DURING THE MONTH OF DECEMBER GOLD \$5,000 COMPLETE CONTRACT BANK".

The code word which we have decoded as "have drawn on you at three days" was slightly garbled. From the standpoint of decoding procedure our interpretation seems to be the most logical one, but it does not seem to make very good sense.

Referring to your letter of July 1, it appears that the \$5,000 referred to in the cablegram is for the Warner Memorial Gymnasium. We infer, therefore, that you have either drawn, or find you must draw during this month, the sum of G\$5,000 to complete your contract for the Warner Memorial Gymnasium Fund. We are, therefore, sending you a cablegram of which the confirmation copy is enclosed. I hope this cablegram will meet the situation even though the proper interpretation of your own cable may be slightly different from that we have read into it. For reference this is authorization No. 3066.

The draft of this additional \$5,000 will clear out the entire \$35,000 given by Mr. Warner for the central wing of the Gymnasium, leaving nothing for equipment. Your letter G341 of November 13 which arrived this morning has a statement of the Warner Gymnasium finances attached to it. A study of this statement confirms the supposition that the entire G\$35,000 will be required for the central section without any allowance for equipment. We also note that additional funds amounting to G\$11,517.00 are still needed, beyond the L.C. \$21,799.30 already authorized by Mr. Warner, before the Gymnasium can be completed and properly equipped. We will correspond with Mr. Warner to ascertain his own attitude and plans as to procedure.

Very cordially yours,

BAG-H

Enc.

CC: Accounting Office

0850

C O P Y

Warner Gym

FRANKLIN WARNER
Claremont, California

December 15, 1930

Dear Mr. Garside:-

First I wish to write about the gymnasium. I will have to have word from a brother and a sister before I know what I can do in payment on it next year. If they are unable to help then I think that we will have to have the field complete the building without the last wing and it may have to stand that way until I can either accumulate enough alone or get help from the rest of the family or some one else get money from out side sources to complete it. I hope that this last will not have to be done. I will enclose a letter from Leighton with a financial statement that I do not altogether understand, particularly the item deficit on North Wing.

✓ I note that the estimate for the furniture and apparatus come much over \$5,000. They will have to cut this to \$5000. as that is as far as I can go this next year. I am sorry not to be able to play the whole game at this time. If the finance committee do not have the funds to complete the building next year then it will probably have to wait.

In your letter of Dec 10 about the purchase and payment of the "Island properties" Leighton agreed to finance my end of that in China until I was in a shape to pay it. I was dragged into that by the other trustees and I knew at the time that my hands were all too full in trying to swing the gymnasium.

The other letter that you asked for my reaction was about investments in China. It seems to me that the time must come when there will be investments in China. It may be a little premature to consider that now, but the subject is so interlocked with interesting Chinese in giving to the University. By investing in China perhaps the \$250,000 can be saved for the university. I suppose that it is a matter of conscience. If we were willing to send the \$250,000 Rockefeller money there for investment then we could as well send some other money there. I would be inclined to try it out. Leighton surely gives good arguments in its favor.

Oranges are getting yellower every day, and the skys are clear and beautiful. Sorry for you in rain, snow and storms.

Cordially

/S/ FRANKLIN WARNER

w

0851

YENCHING

FRANKLIN WARNER
Claremont, California

Dec 17, 1930

Dear Mr. Garside:-

TRANSFER

The other day I forgot to enclose the figures of the gymnasium that Dr. Stuart sent to me. I am enclosing them.

I am also enclosing a letter from Miss Boring that you will be interested in. I think that there need be no action by the Trustees or committees. I have answered her assuring her that there is no chance of raising money here if Dr. Stuart came over so she could rest easy in the thought that he would be there a long time. I feel sure that the recovery to generous giving will be even slower than the recovery of business.

Warmest greetings

Franklin Warner

See Alice M Boring 11/17/30

RECEIVED
UNIVERSITIES
DEC 22 1930
JULIUS ROSENBERG

0853

YENCHING

INDEXED

TRANSFER

December 19, 1930

Mr. Franklin H. Warner,
P.O. Box 33
Claremont, Cal.

My dear Mr. Warner:

Dr. Stuart sent me a copy of a letter he wrote you on November 14 with regard to Warner Gymnasium finances. No doubt the original of this letter reached you about ten days ago.

If I interpreted correctly Dr. Stuart's letter and the attached financial statement, the field estimates that the entire G\$35,000, which you are contributing for the central wing, will be required in actual construction, without leaving a surplus of G\$5,000 which we have been hoping would be available for equipment. The field estimates that they should have an additional G\$7,402.67 for equipment, presumably for the entire Gymnasium. They also estimate that G\$4,114.33 will be required to wipe off the deficit now remaining on the construction of the north wing. Thus the additional amount the field will require to complete and equip the Gymnasium is G\$11,517.00.

While the field had not received the letter of inquiry I wrote them as to their requirements for equipment, this letter from Dr. Stuart appears to answer most of the questions you raised. Shall I continue to press the field for any further details as to their equipment needs, and if so, what particular items of information should be sought?

With all good wishes for the approaching holiday season, I
am

Very cordially yours,

BAG-H

0854

C O P Y

File
Warner Gym

Yenching University

December 22, 1930

Dr. J. Leighton Stuart,
Yenching University,
Peiping, China.

My dear Dr. Stuart:

I have just received a note from Mr. Warner written shortly after the receipt of your letter to me under date of November 14 dealing with Warner Gymnasium finances.

Mr. Warner writes quite frankly and informally, and probably does not intend that his letter should be quoted. I gain the impression, however, that he is somewhat surprised to learn that, on the basis of the statement prepared by the field, an additional G\$27,666.82 beyond the G\$46,000 already contributed by his family will be required to complete and equip the Gymnasium. Apparently these figures are substantially greater than the estimates on which he has been doing his planning. He states that he will have to consult with his brother and sister as to the possibility of obtaining contributions from them before he can decide what payments will be available next year. He indicates that if the brother and sister are unable to help, it may be necessary to have the field complete the building without the last wing and to let it stand that way until he can either accumulate enough alone or get help from the remainder of the family or someone else to complete the building.

Mr. Warner also expresses some surprise that the estimate for furniture and apparatus is substantially in excess of G\$5,000. He states that "they will have to cut this to G\$5,000 as that is as far as I can go this next year".

Probably Mr. Warner is writing to you directly in regard to these matters, and possibly he will be equally frank in his statements to you as he has been in this note to me. I believe Mr. Warner desires the Finance Committee to take some action on certain problems involved, and in that case a more formal communication will go to the field a little later on. I am, however, sending you this informal note at this time in order to be sure that you are kept fully informed of developments, and particularly of Mr. Warner's plans and attitude. He has shown such admirable loyalty and generosity for the University that it would be most unfortunate if we pressed him a little too hard just at this time when practically everyone here in America is feeling the effect of the serious and wide-spread financial depression.

Very cordially yours,

BAG*H
w

BAG*H

0855

Yenching University

December 22, 1950

Mr. Franklin Warner,
Claremont, Cal.

My dear Mr. Warner:

Let me acknowledge receipt of your letter of December 15, in which you discuss Gymnasium finances.

Since you indicate some difficulty in understanding certain figures in the analysis of the Warner Gymnasium finances prepared by the field, I see that you and Dr. Stuart have not gone into the details of building costs as minutely as I supposed when I wrote you last week. I have, therefore, attempted to prepare an analysis which would show the situation a little more clearly than does the statement sent from the field. I am attaching hereto a tabulation showing how the Gymnasium accounts stand on the basis of the figures submitted by the field.

You will note I have divided the account into four sections. The first section deals with the North Wing and the architect's fees. These two objectives are quite separate but have been brought together because we have not made any separation between the two in our disbursements to date. Among the first disbursements made on the Gymnasium account were the payments to Mr. Murphy for his architectural services amounting to G\$4,078.12. You will note that this is approximately the deficit that existed in the Gymnasium account when the North Wing was completed. While the field statement refers to a deficit on the North Wing of G\$4,114.33 (the total deficit is G\$4,664.38 when we include the deficit of G\$550.05 on the New York books) this shortage is not really a deficit on the North Wing so much as it is the non-receipt of special funds for meeting the architectural expenses.

Putting it in another way, the cost of the North Wing was G\$16,586.26, giving a deficit above the amount contributed for this section of only G\$586.26. However, the same mistake seems to have been made in estimating the cost of the Gymnasium as has so frequently been made in connection with other buildings at Yenching:- that no estimate was included for the fee for architectural services in designing the building.

The field estimates now seem to indicate that they expect the Central Section to cost the entire G\$35,000 which will be available for this section, without leaving any surplus available for meeting the present deficit or purchasing apparatus and equipment. Word received from the field last week indicates that they are probably drawing on us at this time for the last \$5,000 to complete this sum of G\$35,000. Once again the field entered into a contract for exchange which they must now fulfil even though the amount they

0856

receive on the contract is a great deal less than they could obtain in the open market.

You will note that in a number of places the field has used the basis of three to one in estimating the gold equivalent of amounts required in local currency. Of course, the rate of exchange at the present time is considerably more favorable than three to one. However, later on the price of silver may rise or else the cost of construction will increase to an extent that will absorb any gain in exchange above this rate.

I confess that when I examined the field statement of Gymnasium building costs I was impressed by the fact that these revised figures give a considerably higher total cost for the Gymnasium than have former estimates. From your letter I gain the impression that you felt the same reaction to these figures. One of the greatest difficulties the University has encountered in connection with its building program has been the frequent necessity of reporting to the friends who have given generously for the construction of buildings that the final cost greatly exceeded the estimates on which original contributions were based. These increases have been partly explained by the rising cost of construction in China, but I am afraid that much of the additional cost has been due to the University's failure to take into account at the beginning all the necessary items involved in the construction of such buildings.

We are all so deeply indebted to you and to the other members of your family for the generous contributions you have made toward the Gymnasium that we are distressed at this estimate coming from the field, showing that approximately G\$27,666.82 more will be required, in addition to the G\$46,000 you have already given, to complete the construction of the Gymnasium and to provide adequate apparatus and equipment. I wish that you might be present with the Finance Committee to advise them as to the action that should be taken both with regard to the authorization to proceed with the construction of the South Wing and to place orders for the necessary apparatus and equipment, and also to assist the Committee in giving any instructions to the field as to the necessity for curtailment of expenditure either for construction or for apparatus and equipment. As the matter now stands, the field has been authorized (by action F2873 passed on September 17, 1930) "to proceed with the completion of the third unit of the Warner Gymnasium at a cost not to exceed L.C.\$31,300, the Treasurer and the Assistant Treasurers to make such financial arrangements to insure sending the funds to the field as required, it being understood that any negotiated loans are to be liquidated through the payment of the pledge made by Mr. Warner for the building of the Gymnasium".

So far as I know, no specific authorization has yet been given for the placing of orders for apparatus and equipment here in the West, or the drawing of funds for the construction of apparatus and furniture in China. The field has, however, been urging us to give authorizations which will enable them to proceed with the securing of this apparatus and equipment.

I am sure that the Finance Committee will be happy to make whatever arrangements it can for carrying the balance of the cost of the Gymnasium until such time as it is convenient for you and the other members of your family to complete your contributions. However, you would not wish to be obligated either directly or by implication for some amount greatly in excess of what you have understood would be the cost of building and equipping the Gymnasium.

0857

WARNER MEMORIAL GYMNASIUM ACCOUNT

(1) NORTH WING AND ARCHITECT'S FEES

(a) New York Accounts

Disbursed for architect's fees, by payments to H.K.Murphy, 1925-26	G\$4,078.12	
Transmitted to field for North Wing	<u>12,471.95</u>	
Total disbursed in New York	G16,550.05	
Received from Mr.F.H.Warner and others of family	<u>16,000.00</u>	
Deficit in New York		G\$ 550.05

(b) Field Accounts

Total disbursements, North Wing	L.C.\$59,556.14	
Rec'd from N.Y. G\$12,471.95	-	<u>26,993.16</u>
Deficit	" 12,342.98	
or @ 5 to 1 equals		<u>G\$4,114.55</u>
Total deficit North Wing and Architect's Fees		G\$4,664.58

(2) CENTRAL SECTION

Estimated total cost	G\$55,000.00	
Received to December 22, 1950	<u>50,000.00</u>	
Total to be received		5,000.00

(3) SOUTH WING

Estimated cost (nothing rec'd)	L.C.\$51,799.50	
@ 5 to 1 equals		G\$10,599.77

(4) EQUIPMENT

Imported apparatus	G\$2,757.00	
Imported Lockers	5,827.00	
Locally made furniture and apparatus		
L.C.\$2,516.00 @ 5 to 1	<u>858.67</u>	<u>7,402.67</u>
Total required to complete Gymnasium costs		G\$27,666.82

YENCHING

TRANSFER

ENCLOSED

Yenching University

January 6, 1931

Mr. Franklin Warner,
P.O.Box 33,
Claremont, Cal.

My dear Mr. Warner:

In a letter we have recently received from Dr. Galt, written on December 8, I find the following relative to the construction of the south wing of the Warner Gymnasium: -

"On page 8 of the minutes of the Grounds and Buildings Committee for October 30 there is a record of the acceptance of a tender from contractors for the construction of the south wing of the Warner Gymnasium. In this connection it is in order to let you know as to the remittances to cover that construction, which we hope will begin in the early spring. Probably, also, we shall have to make some payments before the spring, involved in the contracts which are signed. Accordingly, may I request authorizations from your office approximately as follows. Unless Mr. Warner wishes us to contract exchange, I presume the most satisfactory way, in view of the terms of his contribution, will be to indicate the amounts in local currency.

February 1	L.C.\$5,000
March 1	5,000
April 1	5,000
May 1	5,000
June 1	5,000
July 1	6,000"

We have not received any recent word from you with regard to the various questions now pending as to the construction of the last wing of the Gymnasium, the purchase of equipment, and the clearance of the deficit standing on the north wing. Before sending Dr. Galt definite authorizations to draw the six monthly drafts he requests, totalling L.C.\$31,000, I should like to be sure that this is in accordance with your wishes. You will remember that the Finance Committee has already taken general action authorizing the field to proceed with the construction of the south wing, and assuming responsibility for carrying the expense involved until it is convenient for you to make further payments on your pledge. Possibly, however, some factors which have come to light in the recent correspondence from the field may have modified your ideas as to the best way to proceed in the immediate future.

0860

Mr. F. Warner-2

1-6-51

With all good wishes, I am

Very cordially yours,

BAG-H

0861

YENCHING

TRANSFER
MRS. FRANKLIN WARNER
CLAREMONT, CALIFORNIA

Jan 11, 1931.

Dear Mr. Garside;-

INDEXED

I have you last letter of Jan 6 th. regarding the gymnasium. If I could do what I want to do it would have been easy to answer your letter right away. I can not give the entire balance this year, but it is my desire to finish up the job some time. My brothers business did not make enough money this last year to pay dividends so he is out of it for the present. I do not know what my Mother might do. I fear that my other sister will not do any thing. I can put \$5,000. into it this year and that could get a lot of the equipment but not all. I do not dare to advise the building of the South wing until I get into better shape financially. So my advise is to authorize \$ 5,000 for equipment and hold up the building. I feel sure that there are no funds in your office to complete the building with the hopes that I can repay some time. But I will leave this question with the Finance Committee.

We have had a good lot of rain but it has not interfered with our out of door life much. We are glad of the rain. It now is passed and we may go a long time with sun shine. I do not envy you the snow and storms.

Cordially

Franklin Warner

0862

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UNIVERSITIES

JAN 16 1931

LIBRARY

0863

TRANSFER

1 copy 10/1/31



FRANKLIN WARNER
LEJANO RANCH
CLAREMONT, CALIFORNIA

Jan 22, 1931.

#2

Dear Mr. Garside;-

INDEXED

The colored photograph of the gymnasium arrived and the building so far completed is even more beautiful than I had pictured.

I have finished up my books for last year, and so know better how I stand. Mrs. Warner and I do want to complete the gymnasium so much that we have been trying to find a way to do so. From letters from my brother I know that he can do nothing this year and I do not know what my Mother may do.

The deficit on the North Wing and architect fees as per your statement of Dec 22 1930 amounts to	4,664.38
cost of South Wing	10,559.77
allowance for apparatus	5,000.
	20,224.15

Since this statement ^{of Dec 22} we have paid 5,000. so the difference between the above and the statement would be the amount of 5,000. that they have put in for apparatus.

We can turn over to you 20,000. worth of bonds that are paying about 5 1/2 % interest but should not be sold now as they would not bring par at this time, but I believe that they are good bonds and will be met at maturity even if they do not sell up to or above par during their life time.

If the finance committee could accept the above settlement for the final bills for the gymnasium then I can have the bonds turned over to you promptly and the field could be advised to complete the building and spend up to 5,000. for apparatus.

Cordially

Franklin Warner

copy to pro off 1/27

0864

RECEIVED
UNIVERSITIES
JAN 24 1931
JUSTICE

0865

TRANSFER

YENCHING

Yenching University

January 22, 1931

Mr. Franklin Warner,
P.O. Box 33,
Claremont, Cal.

AIR MAIL

My dear Mr. Warner:

Let me acknowledge your note of January 11, in which you discuss the various questions I have recently raised in regard to the Gymnasium.

We are hoping to have a meeting of the Yenching Finance Committee in the near future. At that time we will report your suggestions as to the next steps in regard to the Gymnasium, particularly as to the construction of the south wing. You will remember that at the meeting of the Committee held on September 17 it was voted "to approve authorizing the field to proceed with the completion of the third unit of the Warner Gymnasium, at a cost not to exceed L.C. \$31,300.00, the Treasurer and Assistant Treasurers to make such financial arrangements to insure sending the funds to the field as may be required". The field is going ahead on the basis of this authorization, and it will be difficult to check them without some further action by the Finance Committee. I am afraid that they may have proceeded so far already that it will be impossible to halt their plans for completing the south wing without incurring a considerable amount of expense because of the cancellation of contracts and the revoking of orders already given for material. We will, however, lay all the facts before the Finance Committee at the earliest possible date and ask them for instructions. If you have any further suggestions to offer they will probably have time to reach us before the Committee meets.

With all good wishes, I am

Very cordially yours,

BAG-H

0866

C O P Y

January 26, 1931

AIR MAIL

Mr. Franklin H. Warner,
P. O. Box 33,
Claremont, Cal.

My dear Mr. Warner:

Let me acknowledge receipt of the telegram and letter you wrote us on January 22 with regard to the Warner Memorial Gymnasium.

We certainly appreciate the generous way in which Mrs. Warner and yourself are seeking to find some way by which the construction of the Gymnasium can be completed in the near future. We are hoping to have a meeting of the Finance Committee soon and at that time we will report to them your suggestion that you turn over \$20,000 bonds paying about $5\frac{1}{2}\%$ interest to complete your pledge toward the construction of the Gymnasium. I know the Finance Committee will give this suggestion very careful and sympathetic study and will be happy to give its approval if the necessary financial arrangements can be made to carry the cost of completing the building until such time as these bonds mature or can be disposed of to advantage. It would make it easier for the Finance Committee to take definite action, and for our accounting office to keep an accurate record, if you would let us have a list of the bonds you would propose to turn over in this connection.

There is one statement in your letter that leads me to fear that we may have a difference of G\$5,000 in our estimates of the amount required to complete the Gymnasium. Referring to the statement we sent you December 22, you make this comment- "Since this statement of December 22, we have paid \$5,000, so the difference between the above and the statement would be the amount over \$5,000 that they have put in for apparatus".

In this same connection you list the following amounts as still required to complete the Gymnasium:-

Deficit on North wing and architect's fees	G\$4,664.38
Cost of south wing	10,559.77
Allowance for apparatus	5,000.00
	<hr/>
	\$20,224.15

In the statement I sent you on December 22, in addition to the amounts required for the deficit in the north wing, for the construction of the south wing, and for the purchase of apparatus, there was also shown an item of G\$5,000 estimated as required to complete the central section. It appears that it is at this point that the difference between our figures occurs. It seems that this difference may be due either to the variation be-

0867

tween your records and ours as to the amount already contributed toward the Gymnasium, or else there may be a difference in our understanding as to what the central section will cost.

I am attaching a list of all the remittances shown on our Yenching books as having been received for the Warner Memorial Gymnasium. You will note the total is G\$46,000. The last remittance of G\$5,000 was entered on our books December 4, 1930, and was included in our statement prepared on December 22. We do not have a record of any further payment of G\$5,000 since that date. Have we failed to credit to this account some contribution of G\$5,000 which you sent us either recently or at some earlier date?

The other explanation of this difference may be that, according to your understanding, the G\$30,000 you have already sent for the central section of the Gymnasium will be sufficient to complete its construction. This was the understanding also held by our office until we received the letter sent by Dr. Galt and Dr. Stuart during the latter part of November. We had understood that the estimated G\$35,000 for the central section would be sufficient both to construct this section of the Gymnasium and also to provide G\$5,000 worth of equipment for the Gymnasium as a whole. However, the figure sent us by the field the latter part of November indicated that the entire G\$35,000 would be required for the construction of the central section without including any equipment. The cost of equipment was placed under an entirely different heading.

This morning we received from Dr. Galt the Construction Bureau balance sheet as of November 30, 1930. This showed that to that date they had expended approximately G\$25,000 on the central section of the Gymnasium. We have no way of knowing how much of the remaining G\$10,000 they will have to use to complete the cost of this central portion of the building.

Will you please let us know whether either of the two above surmises is correct, or if there is some other explanation of this apparent difference of \$5,000 between your estimates and ours? As soon as we are clear on this point we will be in a better position to make whatever adjustments are necessary.

Very cordially yours,

/s/ B. A. GARSIDE

BAG-H

Enc.

w

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CONTRIBUTIONS RECEIVED FOR
WARNER MEMORIAL GYMNASIUM
to January 26, 1931

<u>Date</u>	<u>Donor</u>	<u>Amount</u>
1924		
Oct . 17	Mr. F. H. Warner	\$ 20.00
1925		
Jan. 8	Mr. F. H. Warner	1,633.66
Apr. 15	Do	13.00
Nov. 19	Mr. and Mrs. F.H. Warner	3,333.34
1926		
Oct. 5	Mrs. Lucien C. Warner and Mr. F.H. Warner	11,000.00
1930		
March 17	Mrs. Lucien C. Warner	15,000.00
July 31	Mr. F.H. Warner	5,000.00.
Sept. 2	Mrs. S.C. Mastick	5,000.00
Dec. 4	Mr. F.H. Warner	<u>5,000.00</u>
		✓ \$46,000.00

2 copies 11/4/41
16 lb

Ack 2/9/51

FRANKLIN WARNER
LEJANO RANCH
CLAREMONT, CALIFORNIA

YERCHING
INDEXED

Feb 1, 1931

TRANSFER

Dear Mr. Garside;-

I have tried to digest the whole gymnasium this evening and I now see where the trouble is. You are right as to the amounts that the family has given. When I figured that \$20,000. would complete the building and including \$5,000. for furnature I figured \$30,000 for the Central section and not \$35,000. that the field tells us now that the central section will cost. I feel that you should take that up with the field. As I understand it they contracted for the central section, and surely the contract must have included the hitching it on to the North section. I feel that they should tell us just what has happened, and where the \$5,000. has gone if it has gone. Your last report says that they have only drawn \$25,000 up to that date, and so it may be possible that there is yet a \$5,000. that can be used either for furnature or the paying of the deficit on the North section. Perhaps the field is including that ~~extra~~ extra \$5,000 to couver their deficit. I would write them but I think it best that such letters should be handled by you.

I think that the above can be tabled and the plan of financing the South be handled aside from the former deficit.

The bonds that I will ture over to you if acceptable to the Finance committee are the following;

- 10 \$1,000. bonds Southern New England Ice Co. 6% 1942
- 10 " " South Bay Construction Water Co 5% 1950.

Spring is here and we have just had some more nice rain.

Cordially

Franklin Warner

UNIVERSITY OF
FEB 5 - 1931
JOINT OFFICE

C O P Y

YENCHING UNIVERSITY

Peping, China

February 2, 1931

Mr. Franklin H. Warner,
Claremont,
Cal., U. S. A.

My dear Franklin:

I am writing you again in further explanation of the estimates for the Warner Gymnasium, and in an effort to put the problem before you as we are facing it, and to have your thought on this in relation to the other aspect of the matter which I realize is oppressing you and to which we want to give the utmost consideration. I am enclosing a calculation with which our treasurer has supplied me. The essential point is that if you found it possible to secure in some way an advance on the amounts required to be sold by us at the current rate of exchange (4.30:1) there would be a saving over the rate of 3:1 of \$4,702.02 gold, reducing the total to \$68,964.80. Or again, if you felt that instead of the total under the two items marked we should be restricted to the original estimate of \$5,000.00 there would be a further saving of \$1,564.00. These figures taken in connection with previous letters from myself and others are intended merely to describe the situation to you. We know your own desire regarding this building and its equipment and your deep interest in all that concerns the welfare of Yenching University. We are ready, therefore, to carry out any program that seems to you with your knowledge of the total situation the advisable one. Let us hear at any time by letter or cable and we shall make our plans accordingly. It might be well, however, to write specifically to Mr. Garside regarding the amounts to be put into equipment which is being ordered through his office now, so that there will be no danger of orders in excess of what you feel is proper. I wish you could see how constantly and joyously the building is being used already. Wee keeps it busy and is at his best in managing the activities which go on there.

With remembrance as always to Mrs. Warner and grateful appreciation of all that you are doing for Yenching.

As ever yours,

/s/ J. LEIGHTON STUART

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YENCHING UNIVERSITY
WARNER GYMNASIUM FINANCES

	<u>Local</u> <u>Currency</u>	<u>Gold</u>	<u>Gold</u>
 I. <u>Remitted and Expended:</u>			
Architect's fees (for whole)	\$ 7,721.40	\$ 4,078.12	
North Wing	26,993.16	12,471.93	
Central Section, including cor- responding alterations in			
North Wing	101,150.00	35,000.00	
	<u>\$135,864.56</u>	<u>\$ 51,550.05</u>	
	<u>Estimated in</u> <u>Local. cur.</u>	@ 3:1	<u>@4.30:1</u>
 II. <u>Authorized:</u>			
South Wing	\$ 31,799.30	\$ 10,599.77	\$ 7,395.18
 III. <u>Funds still needed:</u>			
Imported gymnasim apparatus		2,737.00	2,737.00
Imported lockers		3,827.00	3,827.00
Locally made furniture and apparatus	2,516.00	838.67	585.11
Deficit on North Wing	12,342.98	4,114.33	2,870.46
	<u>\$ 14,858.98</u>	<u>\$ 11,517.00</u>	<u>\$ 10,019.57</u>
Add II.	31,799.30	10,599.77	7,395.18
	<u>\$ 46,658.28</u>	<u>\$ 22,116.77</u>	<u>\$ 17,414.75</u>
Add I.	135,864.56	51,550.05	
	<u>\$182,522.84</u>	<u>\$ 73,666.82</u>	<u>\$ 17,414.75</u>

Difference in Gold for II and III between the rates of
3:1 and 4.30:1 \$ 4,702.02

Yenching University

February 9, 1931

Mr. Franklin Warner,
P.O. Box 33,
Claremont, Cal.

My dear Mr. Warner:

Let me acknowledge receipt of your letter of February 1,

The Finance Committee held a meeting on February 6, and at that time we made a full report to them as to the present status of the Warner Memorial Gymnasium finances and the estimated requirements to complete and equip the building. We also reported your very generous suggestion that you complete the pledge on the Gymnasium by turning over to the Trustees of Yenching University bonds with a par value of \$20,000.

The Committee expressed its sincere gratitude to you for the way in which you have continued to make plans for completing and equipping the Gymnasium in spite of the fact that recent estimates of costs are substantially in excess of what was originally considered to be necessary.

However, the Finance Committee found itself facing two very practical difficulties in connection with the suggestion you make. In the first place, both of these bonds, like most of the other securities at the present time, are selling at a large discount. On February 6 the quotation for the Southern New England Ice Company 6s 1942 was 47 bid, 52 asked. The quotation on the South Bay Consolidated Water Company 5s 1950 was 74 bid, 79 asked. Obviously there is very little likelihood that these two blocks of bonds could be sold any time in the near future for anything like \$20,000. Also, it would be impossible to negotiate a loan for much more than \$10,000 with these two bonds as collateral. Since the securities mature in eleven and nineteen years respectively the Trustees might be forced to hold them for a very long period of time unless there is a radical change in market conditions generally, or in the position of these two securities.

In the second place, the finances of the Board of Trustees are now such that it is quite difficult for them to find any other available funds which might be used temporarily to make possible the completion and equipment of the Gymnasium. The Plant funds of the University are already overdrawn about \$40,000 and the Trustees still have some further obligations outstanding. It is very improbable that any large receipts for Plant items can be anticipated in the near future. At the present time the Trustees are carrying a bank loan of about \$30,000 which is about as far as they wish to go under present conditions.

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You are so familiar with the fact that the Trustees are now holding several large blocks of securities which have been received in payment of various pledges and which it is impossible for the Trustees to dispose of under present conditions at anything like the figure at which the securities were accepted. We are holding one block of securities received in payment of a \$10,000 pledge for the President's Residence, and have never been able to get an offer of more than five or six thousand for the securities, so the Trustees are forced to carry the President's residence account as an outstanding deficit. We also hold two large blocks of common stock, 100 shares of Continental Illinois Bank and Trust Company, accepted at \$725 in payment of Mr. Porter's annuity gift to the University on which we are paying him $8\frac{1}{2}\%$, this stock being quoted at the present time at approximately \$400. We also accepted a thousand shares of F.W. Woolworth Common at \$100 to provide the capital funds of the McBrier Foundation but have never been able to dispose of the stock at this price. It is now quoted at about \$60.

You will at once appreciate the reluctance of the Trustees to accept any further securities unless they are received at market value, or are turned over by the donor on the understanding that he will guarantee any loss the Trustees may be forced to take on the securities given.

Since the Finance Committee has already given its approval to the construction of the south wing and has instructed us to provide the field with the amount required up to L.C. \$31,300, we are authorizing the field to go ahead with the construction of the south wing and to draw on us for the amount required up to the limit of this authorization. This will require, at the present rate of exchange, around G\$6,500, and will increase the deficit standing on our books against the Gymnasium account to approximately \$16,000, as follows:-

North wing and architect's fees	\$4,664.38
Central section	5,000.00
South wing (estimated)	<u>6,500.00</u>
	\$16,164.38

If the equipment of the building can be provided from the last \$5,000 already sent out on the central wing, this \$16,164.38, approximately, should complete the construction and equipment of the Gymnasium. As a matter of fact, this figure might be reduced still further, because the largest part of the deficit on the north wing and architect's fees stands in local currency on the Field Treasurer's books and has been estimated in the above figures at 3 to 1. At the present time the deficit could be cleared off at much more advantageous figures which would reduce the amount still required to somewhere around G\$15,000. However, this does not take into consideration the estimate of the field that they will need an additional G\$7,402.67 to provide equipment, this estimate being based on the supposition that the last \$5,000 for the Central section will be required in its construction.

Will you send us at your convenience further details as to your thoughts concerning the turning over of the bonds you suggested to apply on your pledge for the completion of the Gymnasium.

This week we are having typical New York winter weather. Saturday night we had a heavy snow storm, and since then a continuous rain which has made everything thoroughly slushy. We envy you these days the luxury of the California climate.

Very cordially yours,

BAC-H

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TRANSFER

FRANKLIN WARNER
LEJANO RANCH
CLAREMONT, CALIFORNIA

YENCHING

Feb 22, 1931.

Dear Mr. Garside;-

I have your letter of the 9 th. and I have waited for some good idea in answering it but I have not been able to work out any thing as yet. The minutes of the Finance comm. is also at hand. If I get any new idea I will pass it on.

I am planning to come East some time between now and the end of June. I was thinking that it might be as well to be there at the time of the Annual meeting. So please let me know when that will be held this year. I suppose that it is about the middle of April. I will be around about two weeks and so may be able to get in a sub committee or two while there.

I think that I told you that I am being pressed trying to establish a new business that my son has started. It looks good but it is a hard time to start any thing now. But things are looking up generally and that may help us also.

Sincerely



Mr. Shu(I do not know the spelling) the head of the Socialological Dept of the University is here and will be with me again this after noon.

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TRANSFER

FRANKLIN WARNER
LEJANO RANCH
CLAREMONT, CALIFORNIA

SEARCHING

Feb 25, 1931

INDEXED

Dear Mr. Garside:-

The enclosed letter and estimates have just arrived from Dr. Stuart. Please return them to me after you have taken copies.

Apparently the extra five thousand dollars for the central section covers the cost of connecting it with the north section. Of course, part of it may have been used in extras or something in connection with the center section.

This statement of Dr. Stuart's clearly indicates that, with the favorable rate of exchange, \$17,414.75 will complete the building, including apparatus. In a general way, this figure agrees with all the other figures, both from you and from the field, and is lower only on account of the present rate of exchange. We will furnish this amount of money to complete the building and apparatus. We accept this as the final figure.

It is our plan to turn securities over to you at the market value on the day of exchange and we wish to wait until we believe that the market is at the peak. However, I feel that there should be a limit to the time of waiting and would like to inquire if you can handle the matter of financing it until June first, if necessary.

I feel that you should send a cable to Dr. Stuart in reply to his letter.

Yours truly,

Franklin Warner

RECEIVED
UNIVERSITIES
FEB 27 1931
JOINT OFFICE

0879

TRANSFER

YENCHING

INDEXED

Yenching University

February 27, 1931

Mr. Franklin Warner,
P.O.Box 33,
Claremont, Cal.

My dear Mr. Warner:

Let me acknowledge receipt of your letters of February 22 and February 25.

It is good to know that there is hope of your being here in New York at the time of the annual meeting in April. We have already sent you a letter of inquiry as to your availability for this meeting on various dates during the latter half of April. The prospects at present are that this meeting will be held on April 15 or April 22. We are holding up the final determination of the date until we know a little more clearly what Dr. Stuart's plans will be.

I presume that you have not as yet received the information that Dr. Stuart is contemplating a rather hurried trip to the United States this spring to follow up some prospects developed by Philip Fu, which we hope may be productive of the funds required to match the Rockefeller Endowment for Natural Science. A cablegram which has just arrived from Peiping states that Dr. Stuart is sailing from Yokohama on March 12. His steamer is due in Vancouver on March 21. We expect that he will spend a short time on the West Coast, and then will stop in Detroit for a while on his way East. It appears that he should be able to reach New York sometime before the middle of April so a meeting either on April 15 or April 22 should fit in with his other plans.

With your letter of February 25 is enclosed Dr. Stuart's letter of February 22 and also a revised financial statement of the Warner Gymnasium finances.

We note that, according to this financial statement from the field the amount required to complete the Warner Gymnasium, based on the estimated rate of exchange of 4.30 to 1, is C\$17,414.75. However, we should keep in mind that at the present time there is a deficit of C\$5,550.05 standing in this account on our New York books. This deficit is made up of the following items:-

Deficit on North Wing - disbursed	\$16,550.05	
received	<u>16,000.00</u>	\$ 550.05
Deficit on central section - disbursed to field	35,000.00	
received	<u>30,000.00</u>	5,000.00
		<u>\$5,550.05</u>

This deficit of G\$5,550.05 added to the amount estimated by the field as still required to complete and equipment the Gymnasium gives a total of G\$22,964.80.

There is one further point that should be taken into consideration, viz: the method of arriving at the gold equivalent of the deficit on the north wing amounting to L.C.\$12,342.98. The funds for the construction of the north wing were sent out to the field during the year 1927 when the rate of exchange was vastly different from what it now is. The average rate at which these funds were turned into local currency, as shown by the Construction Bureau reports, is approximately 2.10. The deficit of L.C.\$12,342.98 represents other Plant funds, designated for the most part for other specific building operations, which were sent out to the field at approximately this same rate of exchange. On this basis the gold equivalent of L.C.\$12,342.98 is \$5,877.60. Therefore, it is fair to say that the Gymnasium account owes to the other Plant accounts involved the equivalent of G\$5,877.60, the value actually received from these funds at the time the north wing was erected, rather than the much smaller figure of G\$2,870.46, estimated by the field on the basis of exchange rates now prevailing. If settlement is made on this basis of G\$2,870.46 it will mean that in the final analysis this loss in exchange amounting to approximately G\$3,000 will have to be absorbed by some of our other Plant accounts. I do not know whether either the field or the Finance Committee will wish to raise this point at all but I simply mention it in passing.

With the last few weeks, on the basis of action F-2875 adopted at the September 17, 1930, meeting of the Finance Committee, we have authorized the field to draw on us from month to month beginning February 1, 1931, for the amount of L.C.\$51,300 needed to construct the south wing. (This figure is slightly different from that given in this latest revision of estimates for the Gymnasium, but is the figure approved by the Finance Committee at the September 17 meeting). This authorization should enable the field to go ahead as rapidly as they desire with the completion of the south wing. For the time being the Trustees are carrying this additional overdraft on the Gymnasium account. However, our office has not as yet been authorized by the Finance Committee to make any disbursements toward the purchase of Gymnasium equipment. It will not be possible for us to take any steps in the direction of paying for such orders as Dr. Stuart states are now being placed through our office, until we have reported the matter to the Finance Committee and have asked for instructions. We will take up this matter at the next meeting of the Finance Committee.

We are indeed appreciative of the generosity represented in your proposal to turn over securities to the University at the market price on the day of exchange, to complete the balance of \$17,414.75 estimated by the field as required to complete the construction and equipment of the Gymnasium. I am very sorry indeed that we must face also the necessity of disposing of the deficit of G\$5,550.05 now standing on our New York books. I would be glad to have your suggestions as to meeting this deficit on the Gymnasium accounts here in New York so that we may lay the whole problem before the Finance Committee at the same time. It will probably be several weeks before another meeting of the Finance Committee is held.

Since the funds for the construction of the south wing have already been authorized, we are not at this time sending any further cablegram to the field. If you consider that a cablegram with regard to the purchase of equipment is desirable we will be glad to send such a cable;

Mr. Warner-3

2-27-31

though, as a matter of fact, we cannot say anything very definite on this item until action has been taken by the Finance Committee.

In the hope that we may see you here in New York in about six weeks, I am

Very cordially yours,

BAG-H

CC: Pro. Office
Galt

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